

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

September 18, 2026

- **The IHSG trading range: 6,000 - 7,000 points (Yesterday close: 6,462 points)**
- **Wall Street closed with the major stock indexes rising by roughly 1.2%, primarily driven by a technical rebound following losses in the previous session as oil prices cooled**
- **The IHSG is expected to fluctuate, driven primarily by sentiment surrounding the USD/IDR exchange rate, oil prices, and upcoming major economic news**

Morning,

Today (9/18), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 6,000 and 7,000 points, supported by bargain hunters.

Wall Street's Dow Jones Industrial Average (DJIA) closed 316 points higher, or 0.61%, at 51,778.04 points yesterday (9/17). The S&P 500 and the Nasdaq Composite closed higher by 1.14% and 1.69%, respectively. Wall Street assessed the latest release of the US weekly initial jobless claims, which unexpectedly fell by 10,000 to a seasonally adjusted 196,000 for the week ended September 12, beating Wall Street forecasts of 203,000 and down from the previous week's unrevised level of 206,000. Concurrently, housing data for August 2026 showed that overall housing starts unexpectedly declined by 2.6% month-over-month to a seasonally adjusted annual rate of 1.309 million units—following a revised 9.0% decline in July—even though single-family housing starts managed a solid 7.6%

rebound from the previous month. Meanwhile, monthly building permits fell 2.7% to an annual rate of 1,394,000 compared to July's revised rate of 1,433,000.

Yesterday, the yield on the benchmark 10-year Treasury note fell 9 basis points to 4.93%, and the 2-year Treasury yield dropped 7 basis point to 4.67%.

October WTI crude futures fell 0.52% to close at USD 101.9 per barrel , mainly driven by reports that more tankers are being redirected into and through the Strait of Hormuz, stabilizing supply gaps left by the shutdown of Saudi Arabia's East-West pipeline. Meanwhile, USDIDR closed at IDR 17,753, from IDR 17,712 the previous day.

Cheers,