

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

September 28, 2026

- **The IHSG trading range: 6,000 - 7,000 points (Friday close: 6,242 points)**
- **Wall Street closed with the major stock indexes rising by roughly 0.6%, heavily supported by massive capital inflows into artificial intelligence leaders and software providers**
- **The IHSG is expected to fluctuate, driven primarily by sentiment surrounding the USD/IDR exchange rate, oil prices, and upcoming major economic news**

Morning,

Today (9/28), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 6,000 and 7,000 points, supported by bargain hunters.

Wall Street's Dow Jones Industrial Average (DJIA) closed 479 points higher, or 0.93%, at 51,828.62 points on Friday last week (9/25). The S&P 500 and the Nasdaq Composite closed higher by 0.51% and higher by 0.48%, respectively. The rally was broadly distributed across specific AI software, hardware, and infrastructure players. Microsoft (MSFT) surging 3.7% after the software giant unveiled new agentic and coding capabilities for its Copilot application. Cloud provider Akamai Technologies (AKAM) also climbed 3.2% following a landmark USD11.6 billion computing deal with AI developer Anthropic. Meanwhile, a pullback in Treasury yields and oil prices allowed the Dow to lead the session, jumping 0.93% to break its three-day losing streak.

Friday, the yield on the benchmark 10-year Treasury note fell 6 basis points to 5.165%, and the 2-year Treasury yield dropped 3 basis point to 4.856%.

November WTI crude futures fell 2.3% to settle at USD 92.41 per barrel on Friday, driven by news that Iran handed the US a concrete seven-day plan to reopen the Strait of Hormuz and restart nuclear negotiations. The proposal required Washington to fulfill steps previously outlined in a June memorandum of understanding, according to a statement from Iranian Foreign Minister Abbas Araqchi to reporters at the United Nations. Meanwhile, USDIDR closed at IDR 17,917, from IDR 17,898 the previous day.

Cheers,