

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

September 29, 2026

- **The IHSG trading range: 6,000 - 7,000 points (Yesterday close : 6, 148 points)**
- **Wall Street closed with the major stock indexes falling by averaging roughly 0.8%, ahead of key US economic data release this week, amid surging Treasury bond yields and elevated energy prices after President Trump rejected a peace proposal from Iran**
- **The IHSG is expected to fluctuate, driven primarily by sentiment surrounding the USD/IDR exchange rate, oil prices, and upcoming major economic news**

Morning,

Today (9/29), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 6,000 and 7,000 points, supported by bargain hunters.

Wall Street's Dow Jones Industrial Average (DJIA) closed 347 points lower, or 0.67%, at 51,481.51 points yesterday (9/28) . The S&P 500 and the Nasdaq Composite closed lower by 0.77% and 0.92% , respectively.

Heavy government debt issuance, corporate competition for capital, sticky inflation, and tightening monetary policy have been widely accepted as the root causes of rising US Treasury yields. However, investor sentiment regarding the long-term sustainability of this

debt remains divided. Despite this uncertainty, the vast depth of the US financial system has absorbed the resulting volatility.

Yesterday, the yield on the benchmark 10-year Treasury note rose 7 basis points to 5.234%, and the 2-year Treasury yield climbed 7 basis point to 4.926%.

November WTI crude futures rose 0.21% to settle at USD 92.6 per barrel yesterday, on a consolidation phase as traders awaited the next news about US-Iran agreement concerning the Strait of Hormuz. Meanwhile, USDIDR closed at IDR 17,965, from IDR 17,917 the previous day.

Cheers,