

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

September 7, 2026

- The IHSG trading range: 6,000 - 7,000 points (Friday close: 6,634 points)
- Wall Street closed with the main stock indexes falling by roughly 0.4%, mainly driven by a much stronger-than-expected August US jobs report
- The IHSG is expected to fluctuate, driven primarily by sentiment surrounding the USD/IDR exchange rate, oil prices, and upcoming major economic news

Morning,

Today (9/7), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 6,000 and 7,000 points, supported by bargain hunters.

Wall Street's Dow Jones Industrial Average (DJIA) closed 272 points lower, or 0.51%, at 53,414.25 points on Friday last week (9/4). The S&P 500 and the Nasdaq Composite closed lower by 0.38% and 0.29%, respectively. August nonfarm payrolls came in at 162,000, beating the consensus estimate of 53,000 and surging past the previous month's -23,000 reading. The massive data print prompted prediction markets to return to a hawkish stance, pricing in a higher likelihood of further Fed tightening. With the US central bank shifting away traditional forward guidance in favor of strict data dependency, the sharp upside surprise forced a rapid adjustment in market expectations. Markets are currently pricing in a 58% chance of a 25-basis-point Fed rate hike on September 18. This reflects a

slight retreat from the 66% probability seen last week following the Jackson Hole conference, but a massive jump from the dovish 20% level recorded a month ago.

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Last week, the yield on the benchmark 10-year Treasury note rose 1 basis point to 4.772%, and the 2-year Treasury yield climbed 4 basis points to 4.377%.

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October WTI crude futures rose to USD 91.5 per barrel, ticking up 0.2% , as escalating geopolitical tensions and renewed maritime strikes in the Strait of Hormuz reactivated the market's war risk premium. Meanwhile, USDIDR closed at IDR 17,636, from IDR 17,689 the previous day.

Cheers,