

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

.October 16, 2026

- The IHSG trading range: 5,800 - 6,800 points (Yesterday close: 5,864 points)
- Wall Street closed with the major stock indexes rising by an average of 0.5%, mainly lifted by significant gains in the healthcare, industrial and consumer stocks, offsetting a massive decline in the AI infrastructure stocks including the hardware infrastructure providers, data center equipment makers, and semiconductor companies
- The IHSG is expected to fluctuate, driven primarily by sentiment surrounding the USD/IDR exchange rate, oil prices, and upcoming major economic news

Morning,

Today (10/16), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 5,800 and 6,800 points, supported by bargain hunters.

Wall Street's Dow Jones Industrial Average (DJIA) closed 556 points higher, or 1.08%, at 52,177.69 points yesterday (10/15). The S&P 500 and the Nasdaq Composite closed higher by 0.33% and 0.08% respectively. Stock rotations out of the technology sectors were also driven by financing-cost sensitive names after the release of higher than expected headline Producer Price Index figures for September, which surged 1.3% monthly (vs. consensus estimate of 0.6%) and 6.3% annually (vs. consensus estimate of 5.5%). This spike in wholesale inflation created fears of prolonged high interest rates, prompting

investors to liquidate growth sectors in favor of defensive and value-oriented assets less vulnerable to elevated financing cost.

.
Yesterday, the yield on the benchmark 10-year Treasury note fell by 10 basis points to close at 5.089% , and the 2-year Treasury yield dropped 5 basis points to 4.757%.

November WTI crude futures settled by 3.0% higher to USD 97.7 per barrel yesterday, mainly driven by persistent Middle East supply anxieties following reports of escalated Iranian attacks on commercial vessels navigating the Strait of Hormuz. Meanwhile, USDIDR closed at IDR 17,948, from IDR 17,898 the previous day.

Cheers,