

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

October 1, 2026

- **IHSG trading range: 6,000 - 7,000 points (Yesterday close: 6,071 points)**
- **Wall Street closed with the DJIA falling, mainly driven by concerns over the impact of rising Treasury yields amid higher than expected revision of 2Q26 GDP figures in the final estimate to 2.2%, compared to 1.5% in the previous figures**
- **The IHSG is expected to fluctuate, driven primarily by sentiment surrounding the USD/IDR exchange rate, oil prices, and upcoming major economic news**

Morning,

Today (10/1), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 6,000 and 7,000 points, supported by bargain hunters.

Wall Street's Dow Jones Industrial Average (DJIA) closed 445 points lower, or 0.86%, at 50,906.05 points yesterday (9/30). The S&P 500 and the Nasdaq Composite closed lower 0.25% and higher by 0.24%, respectively. Wall Street assessed the release of the Personal Consumption Expenditures (PCE) price index, which rose 3.4% year-over-year and came in cooler than the 3.7% market consensus. The softer print triggered a morning rally in the DJIA for lower bet of policy rate hike. Note that August PCE figures implemented a new PCE calculation methodology and its historical revisions by the BEA officially rolled out September 30, 2026. This implies the PCE price index data set has been retroactively updated beginning with January 2021.

Yesterday, the yield on the benchmark 10-year Treasury note rose 5 basis points to 5.298%, and the 2-year Treasury yield rose 1 basis point to 4.895%.

November WTI crude futures rose 1.2% to settle at USD 90.4 per barrel yesterday, mainly driven by stalled US-Iran peace talks and tightening US fuel markets. The latest EIA data showed a 1.7 million-barrel draw in weekly US gasoline inventories, opposing analysts' expectations of a 300,000-barrel build. Meanwhile, USDIDR closed at IDR 17,877, from IDR 17,998 the previous day.

Cheers,