

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

October 20, 2026

- **The IHSG trading range: 5,000 - 6,000 points (Yesterday close: 4,997 points)**
- **Wall Street closed with the general market in cautious mode, while the tech-heavy Nasdaq Composite rising by 1.11% to 26,430.886 on the back of tactical, momentum-driven buying**
- **The IHSG is expected to fluctuate, driven primarily by sentiment surrounding the USD/IDR exchange rate, oil prices, and upcoming major economic news**

Morning,

Today (10/20), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 5,000 and 6,000 points, supported by bargain hunters.

Wall Street's Dow Jones Industrial Average (DJIA) closed 36 points lower, or 0.07%, at 51,966.03 points yesterday (10/19). The S&P 500 and the Nasdaq Composite closed higher by 0.41% and 1.11%, respectively. 7 out of 11 S&P 500 sectors ended the day in the negative indicates that capital wasn't flowing into the wider economy but concentrated tightly into high-momentum tech and semiconductor vehicles. Meanwhile, Wall Street assessed the release of NAHB/Wells Fargo Housing Market Index for October, pointing to the level of 29 points (September: 32), or missing the consensus forecast of 31 points and hitting its lowest level since June 2012.

Yesterday, the yield on the benchmark 10-year Treasury note rose 5 basis points to close at 5.138% , and the 2-year Treasury yield climbed 5 basis points to 4.768%.

November WTI crude futures settled by 2.2% higher to USD 103.7 per barrel yesterday, continued to ride on higher supply-side risks due to escalating geopolitical friction. After a brief pause since the energy truce declared by US President Donald Trump, Russia and Ukraine started military exchanges, amid persistent flares in the Middle East. Meanwhile, USDIDR closed at IDR 18,075, from IDR 18,050 the previous day.

Cheers,