

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

October 21, 2026

- The IHSG trading range: 5,000 - 6,000 points (Yesterday close: 5,279 points)
- Wall Street finished mixed as the S&P 500 and Nasdaq Composite lagged behind the older Dow, with investors continuing to rotate out of tech stocks due to stretched valuations
- The IHSG is expected to fluctuate, driven primarily by sentiment surrounding the USD/IDR exchange rate, oil prices, and upcoming major economic news

Morning,

Today (10/21), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 5,000 and 6,000 points, supported by bargain hunters.

Wall Street's Dow Jones Industrial Average (DJIA) closed 529 points higher, or 1.02%, at 52,495.88 points yesterday (10/20). The S&P 500 and the Nasdaq Composite closed higher by 0.28% and lower 0.02%, respectively. Wall Street assessed the release of September's pending home sales, which fell by 7.3% month-over-month, the lowest reading since records began in 2001, and lower than the consensus estimate of a minor contraction of 0.5%.

Yesterday, the yield on the benchmark 10-year Treasury note fell 2 basis points to close at 5.115%, and the 2-year Treasury yield rose 2 basis points to 4.785%.

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November WTI crude futures settled 1.8% lower to USD 101.8 per barrel yesterday, , pulling back on diplomatic hopes following a multi-day market rally. Meanwhile, USDIDR closed at IDR 18,006, from IDR 18,075 the previous day.

Cheers,