

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

October 22, 2026

- The IHSG trading range: 5,000 - 6,000 points (Yesterday close: 5,328 points)
- Wall Street closed with the major stock indexes rising by an average of 0.8% , mainly driven by optimism in response to the release of surprisingly higher-than-expected 3Q 2026 earnings from SpaceX and an upwardly revised guidance of Super Micro Computer
- The IHSG is expected to fluctuate, driven primarily by sentiment surrounding the USD/IDR exchange rate, oil prices, and upcoming major economic news

Morning,

Today (10/22), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 5,000 and 6,000 points, supported by bargain hunters.

Wall Street's Dow Jones Industrial Average (DJIA) closed 360 points higher, or 0.69%, at 52,856.09 points yesterday (10/21). The S&P 500 and the Nasdaq Composite closed higher by 0.58% and 1.05%, respectively. Wall Street assessed the financial figures from SpaceX for the 3Q 2026, released Tuesday, which showed revenue totalled USD14.6bn, or higher than the consensus estimate of USD12.7 billion, while bottom line posted net profit of USD4.4bn against a consensus estimate of an implied losses of USD1.35bn.

Yesterday, the yield on the benchmark 10-year Treasury note rose 1 basis point to close at 5.123%, and the 2-year Treasury yield rose 2 basis points to 4.808%.

December WTI crude futures settled 4.6% lower to USD 101.8 per barrel yesterday, on a supply side relief following a larger-than-expected crude inventory draw of 3.06 million barrels, compared to forecasted draws of 820,000 barrels. Meanwhile, USDIDR closed at IDR 17,896, from IDR 18,075 the previous day.

Cheers,