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ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

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October 30, 2026

- **IHSG trading range: 5,000 - 6,000 points (Yesterday close: 5,098 points)**

- **Wall Street closed with the major stock indexes falling, led by the Nasdaq Composite, primarily driven by intensifying uncertainty over how much of a valuation premium technology stocks truly warrant in light of recent earnings developments**

- **The IHSG is expected to fluctuate, driven primarily by sentiment surrounding the USD/IDR exchange rate, oil prices, and upcoming major economic news**

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Morning,

Today (10/30), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 5,000 and 6,000 points, supported by bargain hunters.

Wall Street's Dow Jones Industrial Average (DJIA) closed 133 points lower, or 0.25%, at 52,342.56 points yesterday (10/29). The S&P 500 and the Nasdaq Composite closed lower by 0.3% and 1.38%, respectively. Wall Street assessed a fresh batch of key U.S. economic data, led by an advance estimate showing Q3 2026 Real GDP expanded at an annualized rate of 3.4%, outperforming the consensus estimate of 3.2%. Meanwhile, September

monthly metrics revealed that Personal Income rose by 0.2% and Personal Spending grew by 0.5%, both of which came in at 0.1 percentage point lower than their respective consensus forecasts of 0.3% and 0.6%. Contrasting with the selling pressure hitting mega-cap tech stocks, the drop in US Treasury yields indicated a note of short-term optimism into the market.

Yesterday, the yield on the benchmark 10-year Treasury note fell 6 basis points to close at 4.964%, and the 2-year Treasury yield dropped 8 basis points to 4.629%.

December WTI crude futures settled 0.8% lower at USD102 per barrel, driven by easing supply concern following the news that US Vice President JD Vance had reached out to Iranian Security Council chief Mohsen Rezaei in an attempt to restart peace negotiations, according to the Wall Street Journal. Meanwhile, USDIDR closed at IDR 18,128, from IDR 18,183 the previous day.

Cheers,